

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DINA DINO</u>  (Last) (First) (Middle) <u>C/O DYNAVAX TECHNOLOGIES CORPORATION</u> <u>2929 SEVENTH STREET, SUITE 100</u>  (Street) <u>BERKELEY CA 94710</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DYNAVAX TECHNOLOGIES CORP [ DVAX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>CEO and Director</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/25/2012</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/25/2012		M		199,998 <sup>(2)</sup>	A	\$3	495,771	D	
Common Stock								203,214	I	Dino Dina 1999 Revocable Trust <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$3	01/25/2012		M		33,333 <sup>(2)</sup>		03/21/2002	03/20/2012	Common Stock	33,333	\$0	0	D	
Stock Options	\$3	01/25/2012		M		33,333 <sup>(2)</sup>		03/21/2002	03/20/2012	Common Stock	33,333	\$0	0	D	
Stock Options	\$3	01/25/2012		M		66,666 <sup>(2)</sup>		03/21/2002	03/20/2012	Common Stock	66,666	\$0	0	D	
Stock Options	\$3	01/25/2012		M		33,333 <sup>(2)</sup>		03/21/2002	03/20/2012	Common Stock	33,333	\$0	0	D	
Stock Options	\$3	01/25/2012		M		33,333 <sup>(2)</sup>		03/21/2002	03/20/2012	Common Stock	33,333	\$0	0	D	

**Explanation of Responses:**

- Represents shares held by Dino Dina 1999 Revocable Trust, of which Dr. Dina is trustee
- On January 25, 2012, Dr. Dina exercised all of his then-outstanding options with an expiry date of March 20, 2012 for cash. No shares were sold in the market in connection with this exercise.

Dino Dina, /s/ Jennifer Lew, 01/27/2012  
Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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